



INDIAN SCHOOL MUSCAT
SECOND PERIODIC ASSESSMENT
ELEMENTS OF BUSINESS (CODE: 154)



CLASS: X

MAX.MARKS: 20

DATE: 09/05/2021

TIME ALLOWED: ???

INSTRUCTIONS:

1. All questions are compulsory.
2. Answers to questions of serial no.1 and 2 carrying 3 marks each may be of 50 to 70 words each.
3. Answers to question no 3 carrying 4 marks may be of about 150 words.
4. Answers to questions no. 4 and 5 carrying 5 marks each may be of about 200 words.
5. Attempt all parts of a question together.
6. **Make your handwriting legible. Scan your answer paper properly and upload it on time.**

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| 1 | “It is the credit extended by one trader to another for the purchase of goods and services.” | 3 |
| | Identify the source of finance and state two of its merits | |
| 2 | State two differences between Owned Fund and Borrowed Fund stating clearly the basis of differences. | 3 |
| 3 | Explain with examples the sources of funds classified as per Generation Basis. | 4 |
| 4 | Discuss three sources of funds available to Companies. | 5 |
| 5 | State two merits and two limitations of Commercial Banks. | 5 |

End of Question Paper